

191—105.5(523A,82GA,SF559) Fidelity bond or insurance. A preneed seller shall obtain and maintain a fidelity bond or similar insurance in an amount not less than \$50,000 to protect against the loss of purchaser payments not placed in trust, as required by Iowa Code section 523A.201(5) as amended by 2007 Iowa Acts, Senate File 559, section 7, unless the preneed seller only uses the trusting alternatives set forth in Iowa Code sections 523A.401 to 523A.405 or deposits 100 percent of each payment into a trust fund.